



**Awqaf New Zealand**

# **Performance Report**

**30 June 2025**

**Awqaf New Zealand**  
**Performance Report**  
For the year ended  
30 June 2025

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*[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach to the Performance Report]*

## Awqaf New Zealand

### Entity Information

For the year ended  
30 June 2025

Legal Name of Entity:*	Awqaf New Zealand
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Other Name of Entity (if any):	Awqaf NZ
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Type of Entity and Legal Basis (if any):*	Charitable Trust
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Registration Number:	CC46694
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Entity's Purpose or Mission: *
<p>Aims to establish and develop the principles of the Islamic Waqf (Endowment) in New Zealand and internationally. The main role and pivotal for which Awqaf New Zealand is currently working on is to revive and increase the effectiveness of the role of the Islamic Waqf/Relief Industry in providing mechanisms and institutions for developing optimum use of the resources of charities and linking the needs of communities through a scientific and practical way for achieving self-sufficiency in accordance with Islamic economic principles for the Qurbani as well as relief industry. In addition, it urges the Muslims of the Western world to contribute to the physical and human resources in the development of Awqaf (Endowment) and urges the relief industry to maximize their current charitable resources, because the basic principle is available, and the time is right, and the will is strong, and what is needed is a road map to develop a mechanism to access it.</p> <p>Awqaf NZ is now leading the world in the area of Awqaf Financing based on Temporary Cash Waqf and Permanent Cash Waqf, the model is called "Smart Waqf Fund" is planned to be launched in 2025.</p>

Entity Structure: *
<p><b>Trust Structure:</b> Our Trust Deed states that we must have not less than three Trustees at any given time. We currently have six Trustees that constitute our governance board, including three executive officer positions: Chairman, Treasurer and Secretary General. Trustees/governance members may lead sub-committees as determined by our annual work plan and priorities.</p> <p><b>Operational Structure:</b> Our operations are managed by the trustees on a voluntary basis. Volunteers support us with our various activities throughout the year.</p>

Main Sources of the Entity's Cash and Resources:*
<p>Development finance; Income from service provision mainly coordination of activities for global partners. Planning to launch Umraty Waqfy, Qurbani Waqfy and Meal Waqfy initiatives in which services are provided to the Umrah, Qurbani and relief meals industries in which the generated revenues after recovering the expenses will be held as cash Waqf under the name of the person ordering the service. Hopefully this can be launched in 2025.</p>

Main Methods Used by the Entity to Raise Funds:*
<p>Working partnerships and development finance from partner organisations.</p>

Entity's Reliance on Volunteers and Donated Goods or Services: *
<p>Mostly managed by Trustees on voluntary basis. No paid employees in current financial year.</p>

## Awqaf New Zealand



### Entity Information

For the year ended  
30 June 2025

#### Additional Information:\*

The organisation is still in a development stage and therefore has no consistent level of activity. Still a lot of discussions and development workshops held all over the world with our key working partners who are in turn in the Awqaf industry globally.

#### Contact details

Physical Address:	200, Kaipara Road, Papakura, Auckland 2244
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	<a href="https://www.facebook.com/Awqaf-New-Zealand-%D8%A7%D9%84%D8%A3%D9%88%D9%82%D8%A7%D9%81-%D8%A7%D9%84%D9%86%D9%8A%D9%88%D8%B2%D9%8A%D9%84%D9%86%D8%AF%D9%8A%D8%A9-283412798409093/?ref=page_internal">https://www.facebook.com/Awqaf-New-Zealand-%D8%A7%D9%84%D8%A3%D9%88%D9%82%D8%A7%D9%81-%D8%A7%D9%84%D9%86%D9%8A%D9%88%D8%B2%D9%8A%D9%84%D9%86%D8%AF%D9%8A%D8%A9-283412798409093/?ref=page_internal</a>
	<a href="https://twitter.com/awqafnz">https://twitter.com/awqafnz</a>

**Awqaf New Zealand**  
**Statement of Service Performance**  
For the year ended  
**30 June 2025**

**Description of the Entity's Outcomes\*:**

Aims to establish and develop the principles and implementation of the Islamic Waqf based projects and initiatives (Endowments) in New Zealand, the South Pacific and Globally. Awqaf industry and sector development linked to the Islamic economy focused on social finance and social investment programmes which is becoming an important element of the global economic landscape. The trust is also focused on designing an Islamic Social Finance model that is called "SMART Waqf" which aims to issue "Awqaf Sukuk" which is also referred to as "Islamic Endowment Bonds". This has been the main development effort / activity of Awqaf NZ during this financial year.

	Actual*	Actual*
Description and Quantification (to the extent practicable) of the Entity's Outputs:*	This Year	Last Year

**Awqaf New Zealand**  
**Statement of Financial Performance**  
For the year ended  
30 June 2025

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue*	1	-	-
Revenue from providing goods or services*	1	-	-
Other revenue	1	0	4,736
<b>Total Revenue*</b>		<b>0</b>	<b>4,736</b>
<b>Expenses</b>			
Costs related to providing goods or services*	2	4,000	25,009.86
Grants and donations made*	2	-	-
Other expenses	2	-	-
<b>Total Expenses*</b>		<b>4,000</b>	<b>25,009.86</b>
<b>Surplus/(Deficit) for the Year*</b>		<b>(4,000)</b>	<b>(20,273.86)</b>

**Awqaf New Zealand**  
**Statement of Financial Position**  
As at  
**30 June 2025**

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash*	3	116.74	4,135.14
<b>Total Current Assets</b>		<b>116.74</b>	<b>4,135.14</b>
<b>Non-Current Assets</b>			
<b>Total Non-Current Assets</b>		-	-
<b>Total Assets*</b>		<b>116.74</b>	<b>4,135.14</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses*	3	-	-
Other current liabilities	3	-	-
<b>Total Current Liabilities</b>		-	-
<b>Non-Current Liabilities</b>			
<b>Total Non-Current liabilities</b>		-	-
<b>Total Liabilities*</b>		-	-
<b>Total Assets less Total Liabilities (Net Assets)*</b>		<b>116.74</b>	<b>4,135.14</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)*	4	116.74	4,135.14
Reserves*		-	-
<b>Total Accumulated Funds*</b>		<b>116.74</b>	<b>4,135.14</b>

Ismail Waja  
Chairman (Hon)

Husain Benyounis  
Secretary General

**Awqaf New Zealand**  
**Statement of Cash Flows**  
For the year ended  
30 June 2025

	Actual*	Actual*
	This Year	Last Year
	\$	\$
<b>Cash Flows from Operating Activities*</b>		
<b>Cash was received from: Donations</b>		4,736
<b>Cash was applied to:</b>		
Payments to suppliers and employees*	4,000	25,009.86
Donations or grants paid*	-	-
Currency exchange fluctuation	18.40	
<b>Net Cash Flows from Operating Activities*</b>	<b>(4,118.40)</b>	<b>(20,273.86)</b>
<b>Cash flows from Investing and Financing Activities*</b>		
<b>Cash was received from:</b>		
Proceeds from loans borrowed from other parties*	-	-
<b>Net Cash Flows from Investing and Financing Activities*</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash*</b>	<b>(4,118.40)</b>	<b>(20,273.86)</b>
<b>Opening Cash*</b>	4,135.14	24,409
<b>Closing Cash*</b>	116.74	4,135.14
<b>This is represented by:</b>		
Bank Accounts and Cash*	116.74	4,135.14

**Awqaf New Zealand**  
**Statement of Accounting Policies**  
For the year ended  
30 June 2025

**Basis of Preparation\***

Awqaf New Zealand has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

**Goods and Services Tax (GST)\***

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

**Income Tax**

Awqaf New Zealand is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

**Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

**Changes in Accounting Policies\***

There have been no changes in accounting policies during the financial year (last year - nil)

**Awqaf New Zealand**  
**Notes to the Performance Report**  
For the year ended  
30 June 2025

**Note 1 : Analysis of Revenue**

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Contribution received to participate in Awqaf conference in Makkah	-	-
	<b>Total</b>	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services		-	-
	<b>Total</b>	-	-

**Awqaf New Zealand**  
**Notes to the Performance Report**  
For the year ended  
30 June 2025

**Note 2 : Analysis of Expenses**

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Travel and research costs associated with Cash Waqf (Cash endowment) agreement development work	4,000	25,009.86
	Last year - Payment to AAQIFI Islamic finance course/ certification. Also cost of applying for pilgrimage project Saudi Arabia Awqaf.		
<b>Total</b>		<b>4,000</b>	<b>25,009.86</b>

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made	None	-	-
	Previous year Grant paid towards water project.		
<b>Total</b>		<b>-</b>	<b>-</b>

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Inclues forex gain offset with bank charges and admin costs.	(18.40)	(100)
<b>Total</b>		<b>(18.40)</b>	<b>(100)</b>

**Awqaf New Zealand**  
**Notes to the Performance Report**  
For the year ended  
30 June 2025

**Note 3 : Analysis of Assets and Liabilities**

Asset Item	Analysis	This Year	Last Year
		\$	\$
Bank accounts and cash	Bank Balances - NZD/ USD account held with Kiwibank.	116.74	4,135.14
	<b>Total</b>	<b>116.74</b>	<b>4,135.14</b>

Liability Item	Analysis	This Year	Last Year
		\$	\$
Creditors and accrued expenses	Loan from NZHUT	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

Liability Item	Analysis	This Year	Last Year
		\$	\$
Other current liabilities	Income in Advance from Awqaf Minor Affairs Foundation held in trust	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Awqaf New Zealand**  
**Notes to the Performance Report**  
For the year ended  
30 June 2025

**Note 4: Accumulated Funds**

This Year			
Description*	Accumulated Surpluses or Deficits*	Reserves*	Total*
<b>Opening Balance</b>	4,135.14	-	<b>4,135.14</b>
Surplus/(Deficit)*	(4,018.40)		(4,018.4)
Transfer to Reserves*	-	-	
Transfer from Reserves*	-	-	
<b>Closing Balance</b>	<b>116.74</b>	<b>-</b>	<b>116.74</b>

Last Year			
Description*	Accumulated Surpluses or Deficits*	Reserves*	Total*
<b>Opening Balance</b>	24,409	-	<b>24,409</b>
Surplus/(Deficit)*	(20,273.86)		(20,273.86)
<b>Closing Balance</b>	<b>4,135.14</b>	<b>-</b>	<b>4,135.14</b>