

بسم الله الرحمن الرحيم

In the Name of Allah the Most Gracious the Most Merciful

**ISRA COUNCIL OF SCHOLARS**

3 November 2016

**Subject: Awqaf New Zealand Sukuk Structure**

*All praise is due to Allah, prayers and peace be upon the last Prophet Mohammad, and be upon his relatives and all his companions; now therefore,*

ISRA Consultancy has presented its research on Sukuk Awqaf New Zealand structure as well as all possible Shariah issues to the Council of Scholars. After a lengthy deliberation on the proposed structure (Appendix I) and its Shariah matters, the Council approved in general the sukuk structure based on temporary and permanent cash waqf as well as the Shariah preferences related to it.

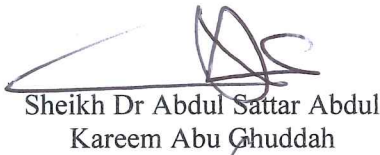
**ISRA Council of Scholars**



Sheikh Datuk Dr Mohd Daud Bakar



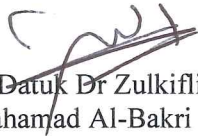
Sheikh Dr Abdulrahman bin Salih Al-Atram



Sheikh Dr Abdul Sattar Abdul  
Kareem Abu Ghuddah



Sheikh Dr Nizam M. S. Yaquby



Sheikh Datuk Dr Zulkifli bin  
Mahamad Al-Bakri



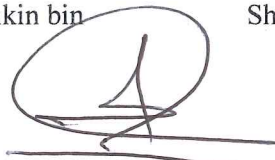
Sheikh Dr Oni Sharoni



Sheikh Prof Dr Iani Tamkin bin  
Borhan



Sheikh Dr Bashir Aliyu Omar



Sheikh Prof Dr Mohamad Akram Laldin